

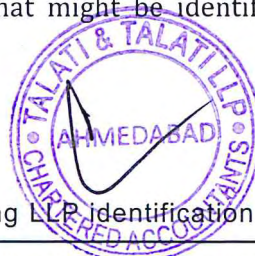


talati & talati llp
Chartered Accountants

Independent Auditor's Review Report on Unaudited Financial Results of Aksharchem (India) Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Aksharchem (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Aksharchem (India) Limited** ("the Company") for the quarter ended June 30, 2026 attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ('IND AS 34'), Interim Financial Reporting, prescribed under section 133 of Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Talati & Talati LLP, a Limited Liability Partnership bearing LLP Identification NO. AAO-8149

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Talati & Talati LLP
Chartered Accountants
(Firm Reg No: 110758W/W100377)



A handwritten signature in black ink, appearing to read "Anand Sharma", written over a horizontal line.

Anand Sharma
(Partner)
Membership Number: 129033
UDIN: 26129033VQAGKS3110

Place of Signature: Ahmedabad
Date: 12/08/2026

AKSHARCHEM (INDIA) LIMITED

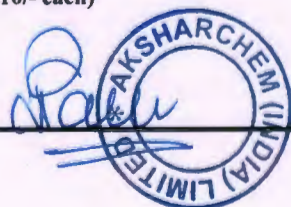
Regd. Office : 'Akshar House', Chhatral-Kadi Road, Indrad - 382 715, Mahesana, Gujarat

Tel: +91 2764 233007/08/09/10, Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com, CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in lakhs)

	Particulars	Quarter Ended			Year Ended
		30-06-2026 (Unaudited)	31-03-2026 (Refer Note 3)	30-06-2025 (Unaudited)	31-03-2026 (Audited)
I	Revenue from Operations	14,087.03	10,578.66	9,696.23	37,243.00
II	Other Income	3.36	8.20	3.64	19.78
III	Total Income (I+II)	14,090.39	10,586.86	9,699.87	37,262.78
IV	Expenses				
	a) Cost of materials consumed	8,456.71	5,199.98	5,401.99	20,553.82
	b) Purchase of Stock-in-Trade	917.39	378.85	548.53	1,474.32
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(2,096.73)	1,345.78	(386.02)	288.77
	d) Employee benefits expense	414.82	264.29	352.47	1,373.99
	e) Power & Fuel	1,818.60	1,206.43	1,504.04	5,235.12
	f) Finance costs	233.18	215.37	142.88	681.62
	g) Depreciation and amortisation expenses	437.25	423.42	398.86	1,652.81
	h) Other expenses	2,314.36	1,652.82	1,633.89	6,616.25
	Total Expenses (IV)	12,495.58	10,686.94	9,596.64	37,876.70
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,594.81	(100.08)	103.23	(613.92)
VI	Exceptional Items	-	-	-	169.61
	a) Loss Due to Fire	-	-	-	-
	b) Insurance Claim received/receivable	-	-	-	169.61
VII	Profit / (Loss) before tax (V-VI)	1,594.81	(100.08)	103.23	(444.31)
VIII	Tax Expenses:				
	1) Current Tax	-	-	-	-
	2) Deferred Tax	73.57	(583.58)	32.13	(400.45)
	Total tax expenses (VIII)	73.57	(583.58)	32.13	(400.45)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	1,521.24	483.50	71.10	(43.86)
X	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	-	(59.05)	-	(52.05)
	b) Items that will be reclassified to profit or loss	74.66	(57.52)	(2.21)	(62.01)
XI	Total Comprehensive Income for the period (IX+X)	1,595.90	366.93	68.89	(157.92)
XII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31
XIII	Other Equity excluding Revaluation Reserves				25,349.60
XIV	Earnings per share (of Rs. 10/- each)				
	Basic (In Rs.)	18.94	6.02	0.89	(0.55)
	Diluted (In Rs.)	18.94	6.02	0.89	(0.55)



Notes:-

- 1 The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 12, 2026. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- 2 The financial results for the quarter ended June 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and unaudited figures for the nine months ended December 31, 2025, which were subjected to limited review.
- 4 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- 5 On 2nd May 2024, Fire occurred in the Dry zone of VS Plant of the Company located at Village: Indrad, Chhatral-Kadi Road, Mehsana-382715. The Company had lodged a claim of this incident with the insurance company. During Q3 FY 24-25, the Company was able to e-auction scrap of the Property, Plant & Equipment damaged due to fire and realized Rs. 32.29 Lakhs. On the basis of the same, the Company had estimated and recognised loss of Rs. 402.18 Lakhs on account of damage to Property, Plant & Equipment and Inventory and had recognised insurance claim receivable to the extent of aforesaid losses, net of amount realized from sale of scrap. The aforesaid losses of Rs. 402.18 Lakhs and corresponding credit of Rs. 402.18 Lakhs arising from insurance claim receivables had been presented under Exceptional Items.

During Q2 FY 2025-26, the Company had received a part settlement of Rs.543.16 lakh (net of GST) towards the insurance claim. Further, based on the subsequent communication received from the insurer prior to the Board Meeting for Q2 of FY 2025-26, the Company had also been intimated of an additional amount of Rs.28.63 lakh as final settlement. The outstanding insurance claim receivables were in line with the terms and conditions of the insurance policies and the communications received from the insurer. Accordingly, the Company had recognised Rs.169.61 lakh as an exceptional item.
- 6 The Company has successfully commissioned its ground-mounted solar power plant amounting to Rs. 696.97 lakh of 2.40 MWp (DC) / 1.75 MWp (AC) at Survey No 46 & 47 of Village: Sardarpura, Taluka: Jhagadiya, District: Bharuch, for captive consumption at its factory located at Plot No D/2/CH/152, Dahej Industrial Estate GIDC, Taluka Vaghara, Dahej, Bharuch. Solar power generation has commenced with effect from April 24, 2026 pursuant to the Certificate of Commissioning No. GEDA/SOL-1424/2026/05/OW/2355 received from the Gujarat Energy Development Agency (GEDA).
- 7 Previous period figures have been rearranged / regrouped wherever necessary.

For and on behalf of Board of Directors
Aksharchem (India) Limited



Paru M L

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director
DIN - 00671721

Place: Ahmedabad
Date: August 12, 2026